# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3057
ANSWERED ON:10.08.2001
FERA VIOLATION CASES REFERRED BY RBI
NEDURUMALLI JANARDHANA REDDY;RAMJI MANJHI;SHYAMA SINGH

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Reserve Bank of India has sent detailed cases pertaining to FERA violations to Directorate of Enforcement for further investigation and prosecution;

(b) if so, the details and facts thereof;

(c) whether the Directorate of Enforcement has created a special cell to deal with the pending FERA cases;

(d) if so, the details in this regard; and

(e) by when all the pending FERA violation cases are likely to be cleared?

## Answer

Minister of State in the Ministry of Finance ( SHRI GINGEE N. RAMACHANDRAN )

(a) & (b) Reserve Bank of India has forwarded 35,188 cases. These pertain to non submission of proof of import, in cases where foreign exchange has already been remitted.

(c) & (d) Special Cells have been established in Mumbai and Delhi, where large number of cases have been received.

(e) By 31st May, 2002 as provided under Foreign Exchange Management Act (FEMA) ,1999.